JACKSON ELECTRIC MEMBERSHIP CORPORATION℠

JEMCO news

A PUBLICATION FOR JACKSON EMC MEMBERS



MEMBER-POWERED IMPACT

SEPTEMBER 2025

Nothing But the Truth, Lawrenceville, is one of the nonprofit organizations that has received a member-supported grant for its weekend food bag program for students in need.

ANNUAL REPORT

MEMBER-POWERED IMPACT



As a member of Jackson EMC, you're part of something bigger. Your involvement in your cooperative helps power more than homes and businesses – you power lasting impact in our community. With award-winning service and some of the lowest rates in Georgia, we're proud to serve you as one of the top electric cooperatives in the country.

As one of the fastest-growing areas of the state, our community has added more than 54,000 meters to our system in the past 10 years, an increase of 25%. We've stayed focused on what matters most to you: Delivering safe, affordable and reliable electricity with a personal touch. To do that, we maintain a balanced energy mix, and we continually upgrade equipment — like transformers and poles — so your power stays dependable.

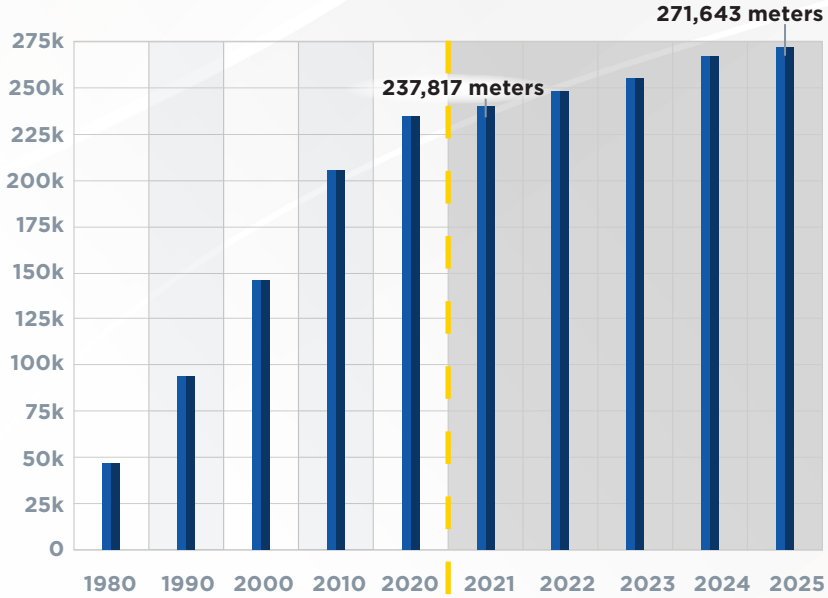
Every time you round up your bill to the next dollar through Operation Round Up© or simply trust us to serve you, you're helping a neighbor and strengthening our cooperative. Your involvement powers more than electricity. It powers possibilities.

We're honored to serve you. Thank you for making Jackson EMC a strong, responsive and impactful cooperative!

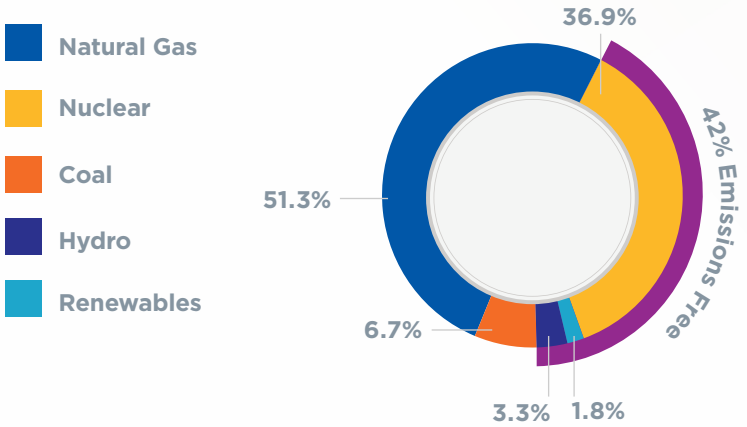
Sincerely,

Chip Jakins,
President/CEO

Meter Growth



Energy Mix



Member Refunds

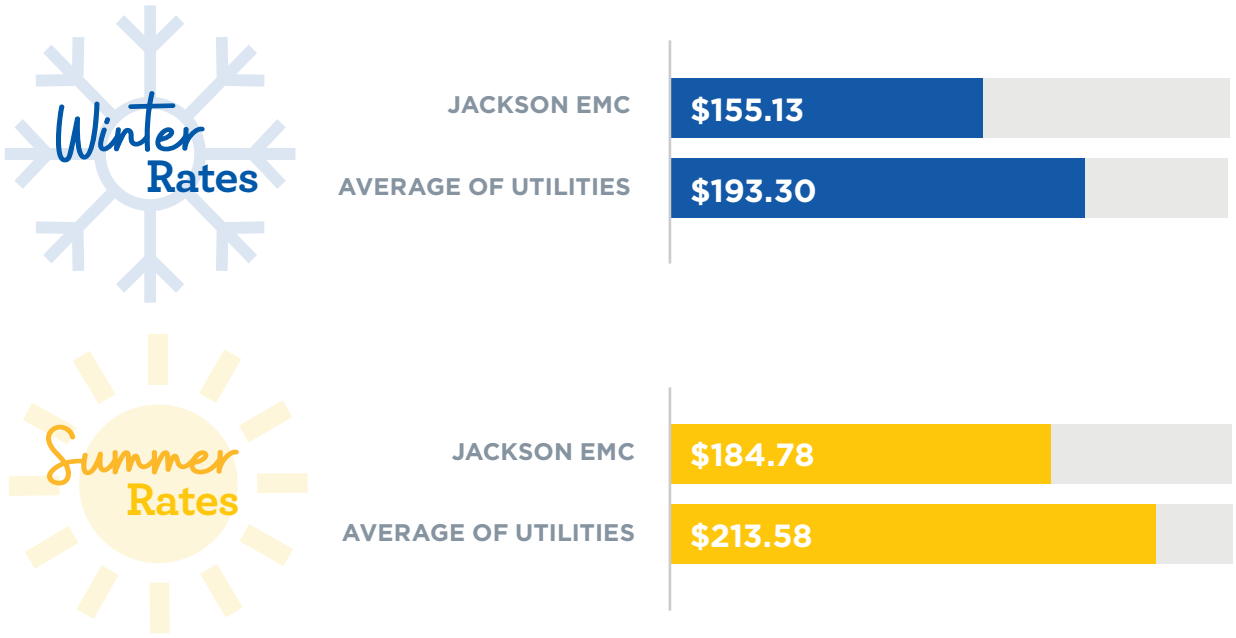
$16 million
in member refunds will be distributed this year to those who had service in 1999, 2000, 2001, and/or 2024.

$236 million
in member refunds returned since founding in 1938

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Prioritizing Lowest Possible Cost

Twice a year, the Georgia Public Service Commission conducts a rate survey of all 94 of the state's electric utilities. The level of use for this comparison is 1,500 kWh per month.



Based on the Georgia Public Service Commission's residential rate survey as of August 7, 2025.

Ensuring You Have Reliable Electricity

39
automated switches installed to restore power faster

3
substations added

$103 million
spent on infrastructure last year

$215 million
planned for infrastructure improvements over the next two years

17,812
poles inspected

921
poles replaced

JACKSON EMC FOUNDATION

$1.2 million
grants awarded to nonprofit organizations by the Jackson EMC Foundation last year

$21.9 million
in grants awarded by the Jackson EMC Foundation since its founding in 2005

You're Invited to the 2025 Jackson EMC Annual Meeting



Join us on Thursday, September 18, 2025, at our headquarters in Jefferson for an evening that's all about you — our valued member.

Registration opens at 5 p.m. and the meeting begins at 6:30 p.m. Come early to enjoy:

- Live music by The Whisnants starting at 5:30 p.m.
- A complimentary boxed meal (reserve yours online)
- A showcase of products and services designed with you in mind — from electric vehicles and Cooperative Solar to home energy audits, payment options, energy efficiency tips and home security solutions.

At the meeting, you'll hear updates on how your cooperative is operating and the plans we're making to serve you even better in the future.

You can reserve your boxed meal online at jacksonemc.com/annualmeeting or by scanning this QR code. If you need additional assistance making a reservation, please call us Monday-Friday, from 7 a.m. to 6 p.m. at 1-800-462-3691.

MORE INFORMATION AND RESERVATIONS FOR ANNUAL MEETING AVAILABLE AT **JACKSONEMC.COM.**

Driving and Parking Information *for Annual Meeting*

For the best experience, we encourage members to park in our off-site parking areas for door-to-door shuttle service.

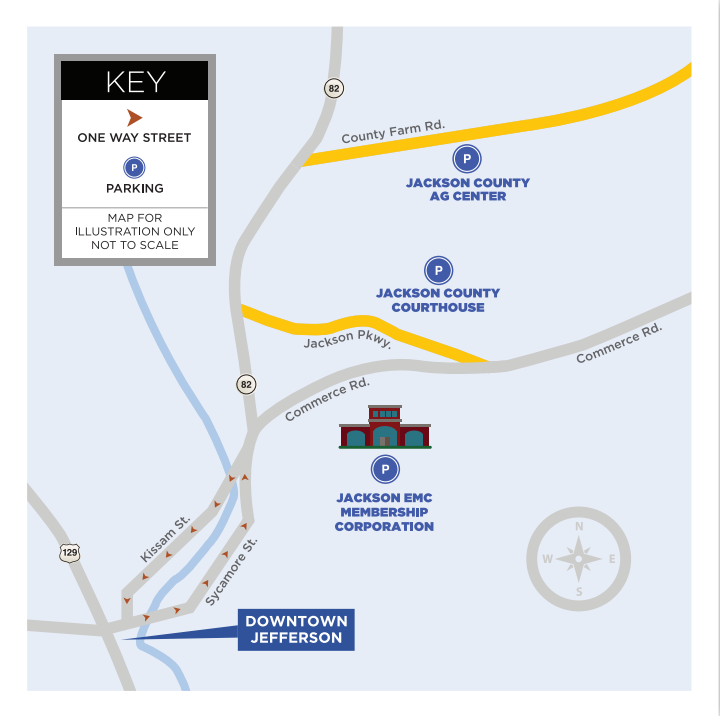
Parking is available for members at:

- **Jackson County Courthouse**
  5000 Jackson Parkway, Jefferson
- **Jackson County Agricultural Facility**
  1869 County Farm Road, Jefferson

Shuttles will run from the parking areas to the Annual Meeting entrance approximately every 30 minutes from 4:45 p.m. until after the close of the meeting.

Please note:

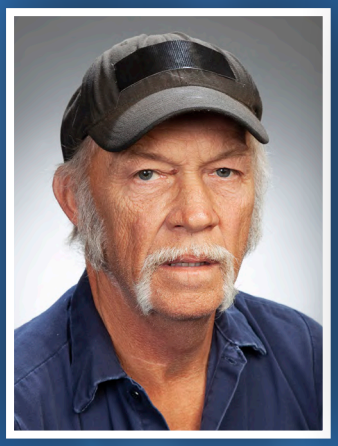
- ADA-accessible parking is available at Jackson EMC headquarters.
- General parking at our headquarters is limited, so we recommend using our shuttle service for the best experience.
- Please do not park at the Empower College and Career Center (formerly Jackson County Comprehensive High School), as parking is not available there.



Jackson EMC Employees with
35 AND 40 YEARS OF SERVICE HONORED

This month, we're proud to recognize a group of dedicated employees who've served our cooperative for 35 and 40 years. Their decades of experience, care and commitment help us deliver the reliable, responsive service you count on — day in and day out.

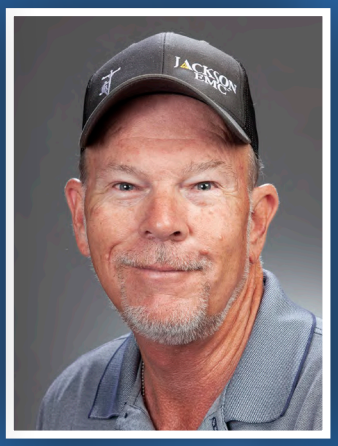
Please join us in celebrating these longtime employees whose work helps power your life.



MICKEY ARCHER
Master Mechanic,
Jefferson
35 YEARS



RUSS DOWDY
Line Foreman,
Gwinnett
35 YEARS



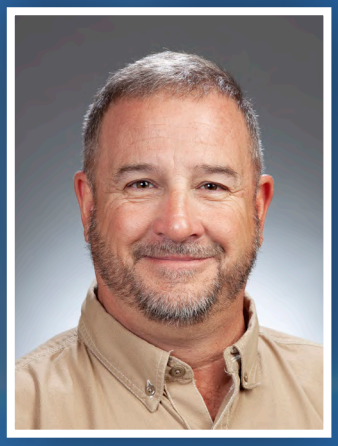
ROB EDWARDS
Engineering Representative,
Jefferson
35 YEARS



TODD HUBBARD
Apparatus/Metering
Supervisor, Jefferson
35 YEARS



JANE MIXON
Accounting Analyst,
Jefferson
35 YEARS



BRIAN SMITH
Journeyman Lineman,
Jefferson
35 YEARS



KENNY WALLACE
Groundman,
Gwinnett
35 YEARS



CHARLIE WATSON
District Operations Supervisor,
Jefferson
40 YEARS

ASSETS

	2025	2024
UTILITY PLANT		
Electric Plant in Service - At Cost	**$1,440,570,100**	$1,347,932,816
Construction Work in Progress	**58,157,684**	46,065,411
Gross Utility Plant	**1,498,727,784**	1,393,998,227
Accumulated Provision for Depreciation	**(492,816,070)**	(460,006,503)
	1,005,911,714	933,991,724
OTHER PROPERTY AND INVESTMENTS		
Investments in Associated Organizations	**282,294,543**	216,776,014
Restricted Funds	**2,882,859**	2,941,960
	285,177,402	264,717,974
CURRENT ASSETS		
Cash and Cash Equivalents	**51,160,425**	43,153,696
Restricted Cash	**21,375,000**	19,125,000
Accounts Receivable (Net of Accum. Provision for Credit Losses of $2,869,144 in 2025 and $1,179,228 in 2024)	**32,612,685**	28,560,096
Accrued Utility Revenue	**34,579,300**	35,688,917
Materials and Supplies	**55,587,653**	42,831,232
Other	**2,033,086**	1,713,534
	197,348,149	171,072,475
DEFERRED DEBITS	**1,542**	1,808
TOTAL ASSETS	**1,488,438,807**	1,369,783,981

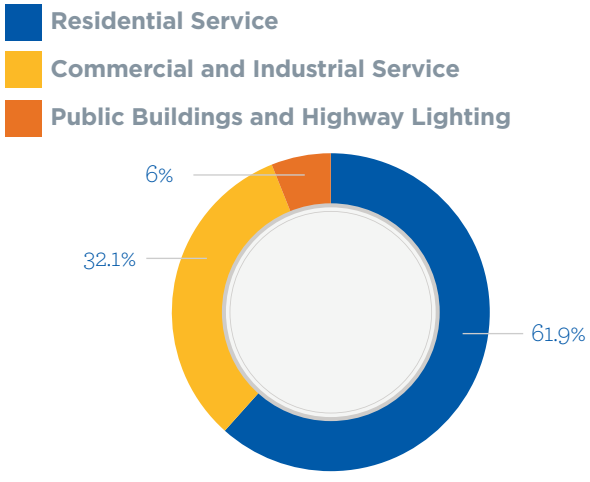
MEMBERS' EQUITY AND LIABILITIES

MEMBERS' EQUITY		
Membership Fees	**4,311,745**	4,189,235
Patronage Capital	**614,756,373**	593,676,484
Other Equities	**28,525,660**	28,679,569
	647,593,778	626,545,288
LONG-TERM DEBT	**627,329,086**	535,990,465
OTHER LONG-TERM LIABILITIES		
Accumulated Provision for Postretirement Benefits – Noncurrent	**6,491,752**	7,681,014
CURRENT LIABILITIES		
Long-Term Debt – Current Portion	**21,604,373**	20,000,000
Accumulated Provision for Postretirement Benefits – Current Portion	**6,222,429**	5,034,732
Accounts Payable	**46,902,560**	43,569,765
Consumers' Deposits	**19,709,629**	18,583,335
Other	**19,523,676**	18,634,543
	113,962,667	105,822,375
DEFERRED CREDITS	**93,061,524**	93,744,839
TOTAL MEMBERS' EQUITY AND LIABILITIES	**1,488,438,807**	1,369,783,981

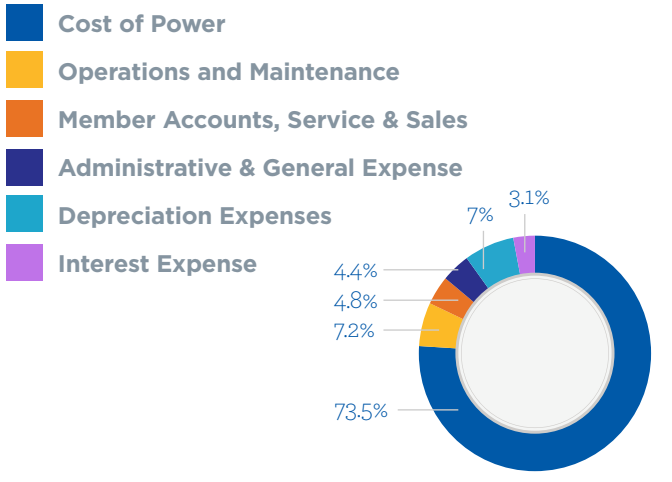
STATEMENTS OF OPERATIONS

	2025	2024
OPERATING REVENUES	$667,521,643	$622,162,764
OPERATING EXPENSES		
Cost of Power	489,463,837	436,277,739
Distribution Operations	19,992,362	18,596,837
Distribution Maintenance	28,105,743	31,477,728
Consumer Accounts	18,753,730	21,089,796
Consumer Information and Sales	13,437,706	14,548,087
Administrative and General	29,069,170	30,757,260
Depreciation	46,354,774	45,233,551
	645,177,322	597,980,998
OPERATING MARGINS BEFORE INTEREST EXPENSE	22,344,321	24,181,766
INTEREST EXPENSE	20,660,826	17,584,336
OPERATING MARGINS AFTER INTEREST EXPENSE	1,683,495	6,597,430
NONOPERATING MARGINS	11,902,292	13,332,978
GENERATION AND TRANSMISSION COOPERATIVE CAPITAL CREDITS	20,068,278	17,085,770
OTHER CAPITAL CREDITS AND PATRONAGE CAPITAL ALLOCATIONS	3,425,767	3,191,403
NET MARGINS	37,079,832	40,207,581
PATRONAGE CAPITAL – BEGINNING	593,676,484	568,469,275
RETIREMENT OF PATRONAGE CAPITAL	(15,999,943)	(15,000,372)
PATRONAGE CAPITAL – ENDING	614,756,373	593,676,484

Sources of Your Cooperative Revenue



How Your Income Dollar Was Used



JEMCOnews

YOUR POWER.
YOUR COMMUNITY.

A PUBLICATION FOR
JACKSON EMC MEMBERS

JACKSON EMC OFFICES
1000 Dawsonville Highway
Gainesville, GA
(770) 536-2415

85 Spratlin Mill Road
Hull, GA
(706) 548-5362

850 Commerce Road
Jefferson, GA
(706) 367-5281

825 Buford Dr
Lawrenceville, GA
(770) 963-6166

EMC SECURITY
55 Satellite Blvd., NW
Suwanee, GA
(770) 963-0305 or
(706) 543-4009

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MEMBERS MAKE IT DELICIOUS

FEATURED RECIPE WINNERS WILL RECEIVE A $200 GROCERY STORE GIFT CARD AND A HAND MIXER

Lemon Olive Oil Cake



INGREDIENTS:

- **2/3** cup olive oil
- **2/3** cup sugar
- **1/2** cup whole milk Greek yogurt
- **2** large eggs
- **1 1/4** cups all-purpose flour
- **1/2** tsp. baking powder
- **1/4** tsp. baking soda
- **1/4** tsp. salt
- **3** tbs. lemon juice
- zest of 1 lemon

DIRECTIONS:

Preheat oven to 350 degrees. Mix oil and sugar. Add in eggs and yogurt.

Sift together flour, baking powder, soda, and salt then add to mixture. Add lemon juice and zest of one lemon last.

Generously coat a 9-inch pan with olive oil and pour in mixture. Bake for 30-35 minutes or until the top is golden brown and springy. For topping, add choice of powered sugar, blueberries, strawberries or peaches.

"Our granddaughter shared this recipe from her cooking club in Maryland. She serves it with peaches, but you can use any fruit you like. It's delicious."

-CAROLYN PERRY, *Commerce*

SEND US YOUR BEST RECIPES: RECIPES@JACKSONEMC.COM OR MAIL TO:
COOPERATIVE COOKING | JACKSON EMC | PO BOX 38 | JEFFERSON, GA 30549
FIND RECIPES AT JACKSONEMC.COM/RECIPES.